



General Fund

2007-08 Through 2013-14 Estimated

School District of Clay County

2012-2013 2nd / 4th Calculation

General Fund			7/15/2012	4/19/2013	
			2012-2013	2012-2013	
			2 nd Calculation	4 th Calculation	Difference
Base Student Allocation (Net DCD)			\$3,563.63	\$3,563.63	-----
Retirement Rate - %			5.18%	5.18%	-----
Required Local Effort - Levy (Mills)			5.323	5.323	-----
Unweighted FTE			35,708.00	35,081.01	(626.99)
Weighted FTE			38,516.97	38,073.77	(443.20)
Net State FEFP Funding			\$133,680,767	\$131,306,106	(\$2,374,661)
School Recognition			2,461,959	2,318,989	(142,970)
Lottery			-----	-----	-----
Class Size Reduction			38,763,811	38,287,823	(475,988)
Total Local Effort			<u>52,422,122</u>	<u>52,422,122</u>	-----
Total FEFP Funding (Decrease) 2012-2013:			\$227,328,659	\$224,335,040	(\$2,993,619)

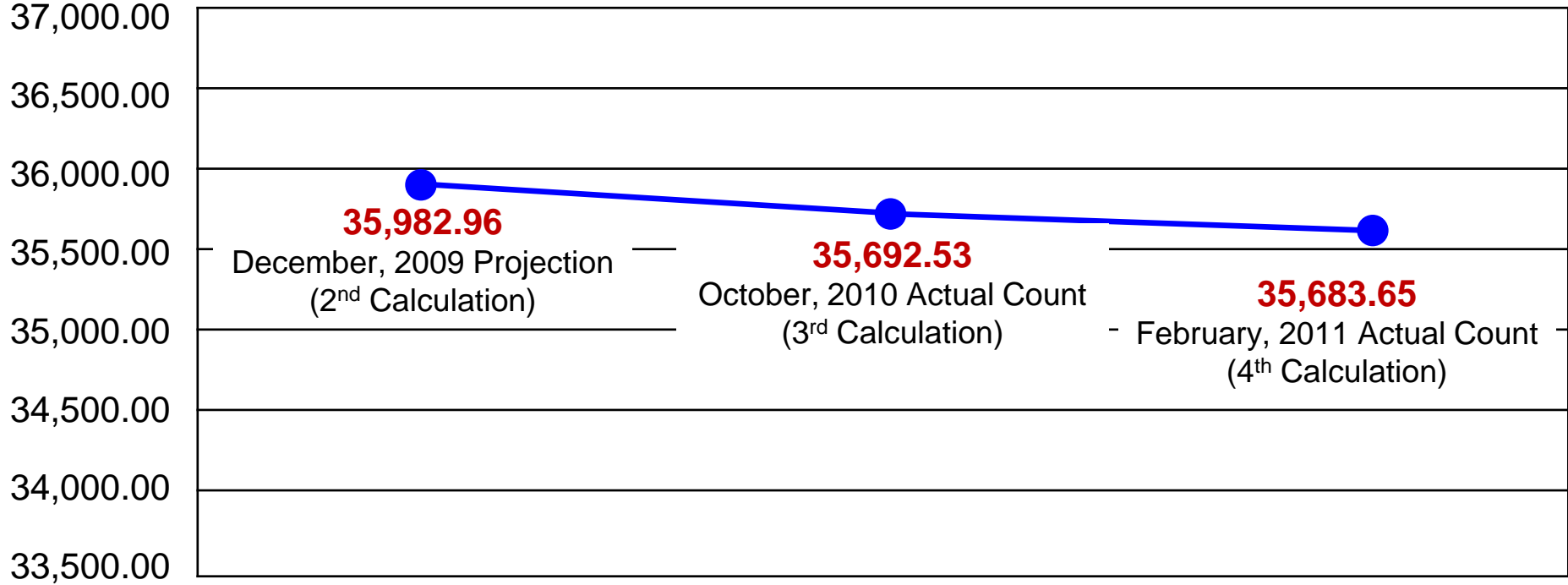
2012-2013 4th Calculation / 2013-2014 Conference Report

General Fund		4/19/2013	4/29/2013	
		2012-2013	2013-2014	
		4 th Calculation	Conference Report	Difference
Base Student Allocation (Net DCD)		\$3,563.63	\$3,727.91	\$164.28
Retirement Rate - %		5.18%	6.95%	1.77%
Required Local Effort - Levy (Mills)		5.323	5.206	(0.117)
Unweighted FTE		35,081.01	34,541.83	(539.18)
Weighted FTE		38,073.77	37,696.21	(377.56)
Net State FEFP Funding		\$131,306,106	\$140,842,840	\$9,536,734
School Recognition		2,318,989	2,318,989	-----
Lottery		-----	-----	-----
Class Size Reduction		38,287,823	37,784,810	(503,013)
Total Local Effort		<u>52,422,122</u>	<u>52,218,426</u>	<u>(203,696)</u>
Total FEFP FEFP Funding Increase		\$224,335,040	\$233,165,065	\$8,830,025
Analysis 2013-2014 Increase:				\$8,830,025
Less:				
Teacher Salary Increase:				<u>(\$6,134,988)</u>
Net Increase:				\$2,695,037
Loss of .025 Mill Local Property Tax				(2,192,775)
Increase in Retirement Rate – 5.18/6.95% (1.77% Increase)				<u>(3,186,000)</u>
Net Increase (Decrease) Fund Available 2013-2014				<u>(\$2,683,738)</u>

School District of Clay County

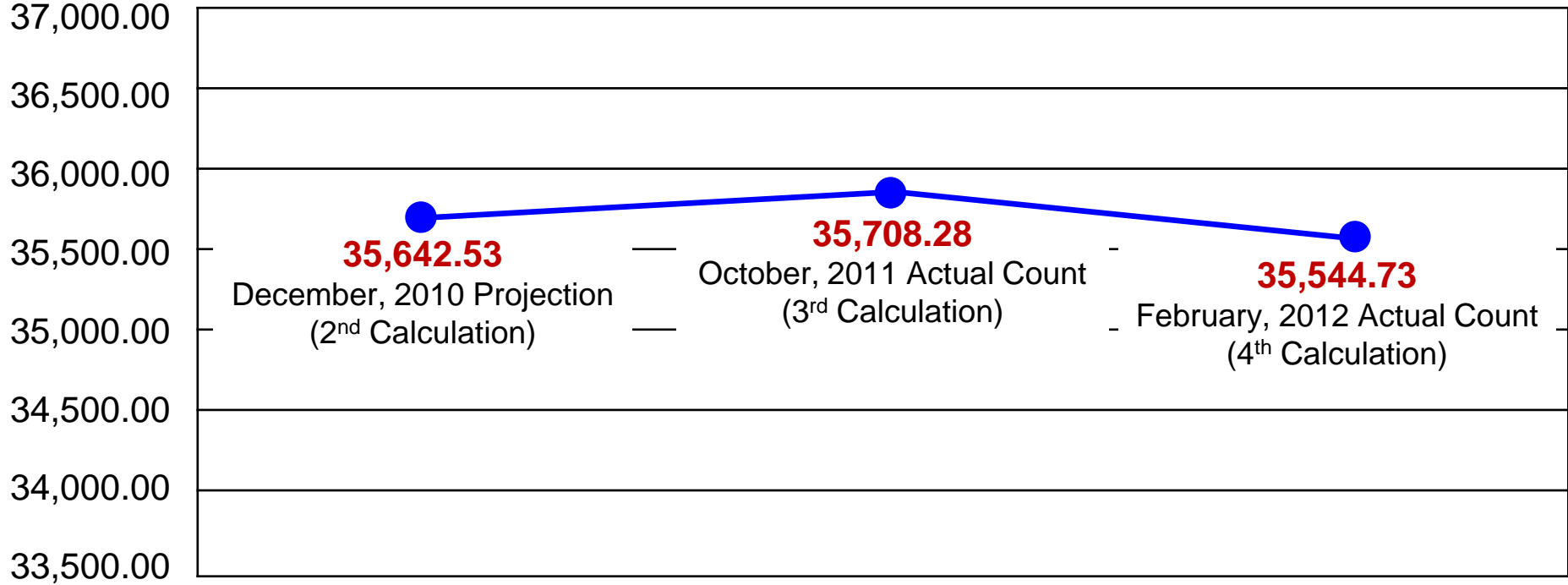
K-12 Unweighted FTE Students (2010-2011 School Year)

Student Enrollment



K-12 Unweighted FTE Students (2011-2012 School Year)

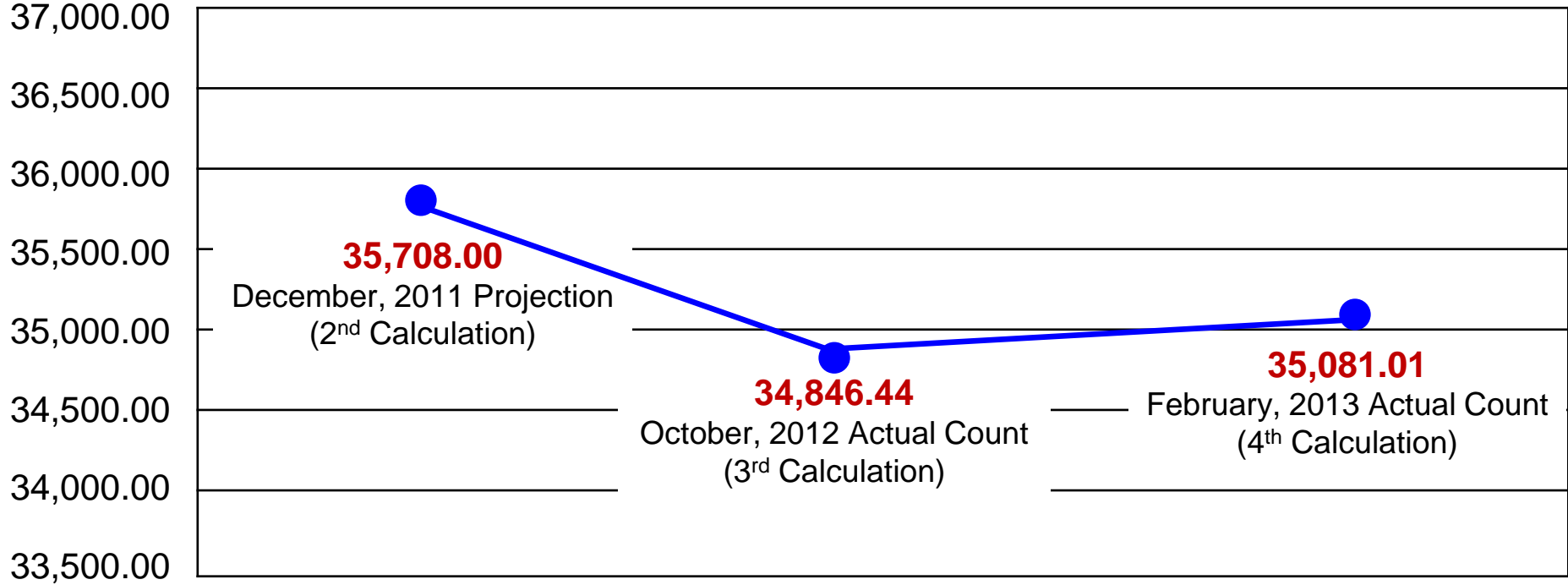
Student Enrollment



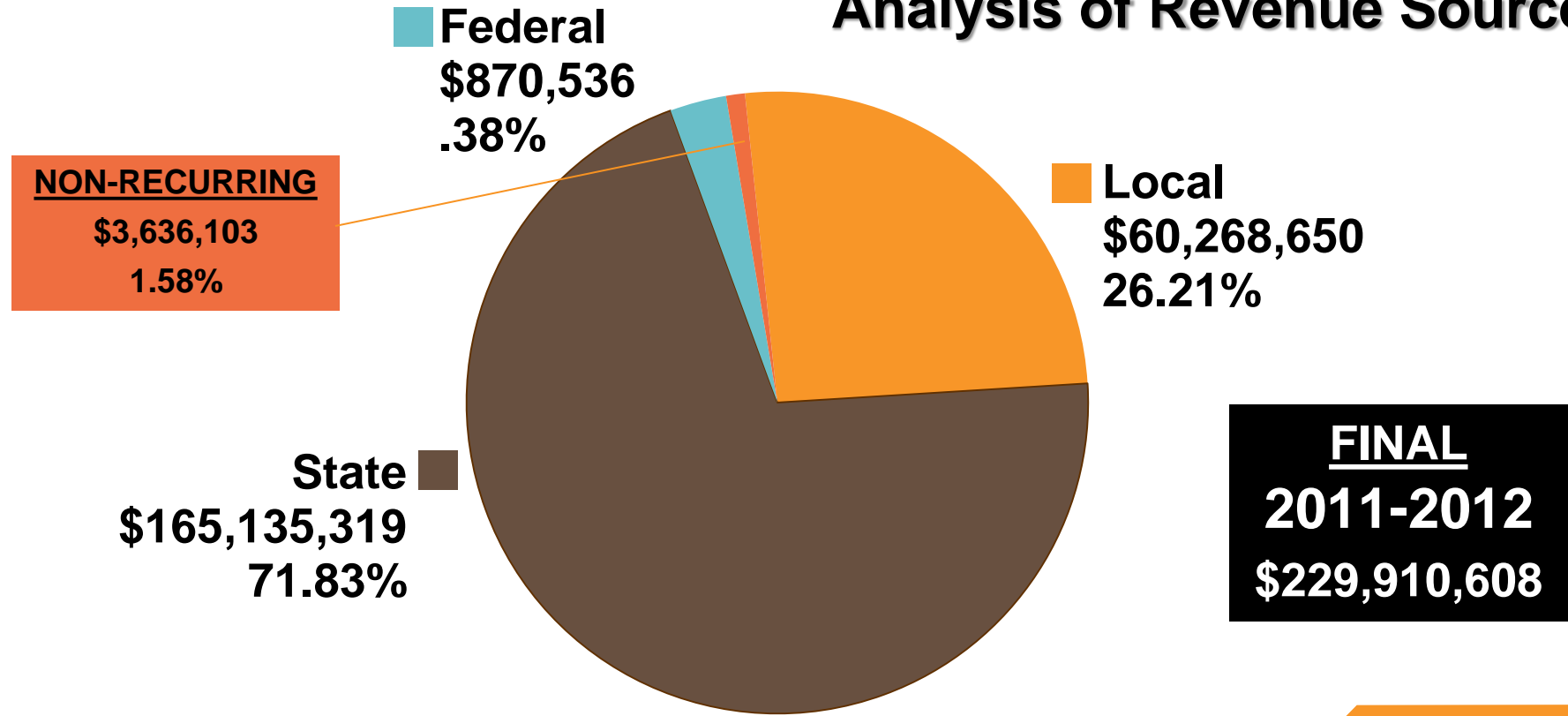
School District of Clay County

K-12 Unweighted FTE Students (2012-2013 School Year)

Student Enrollment

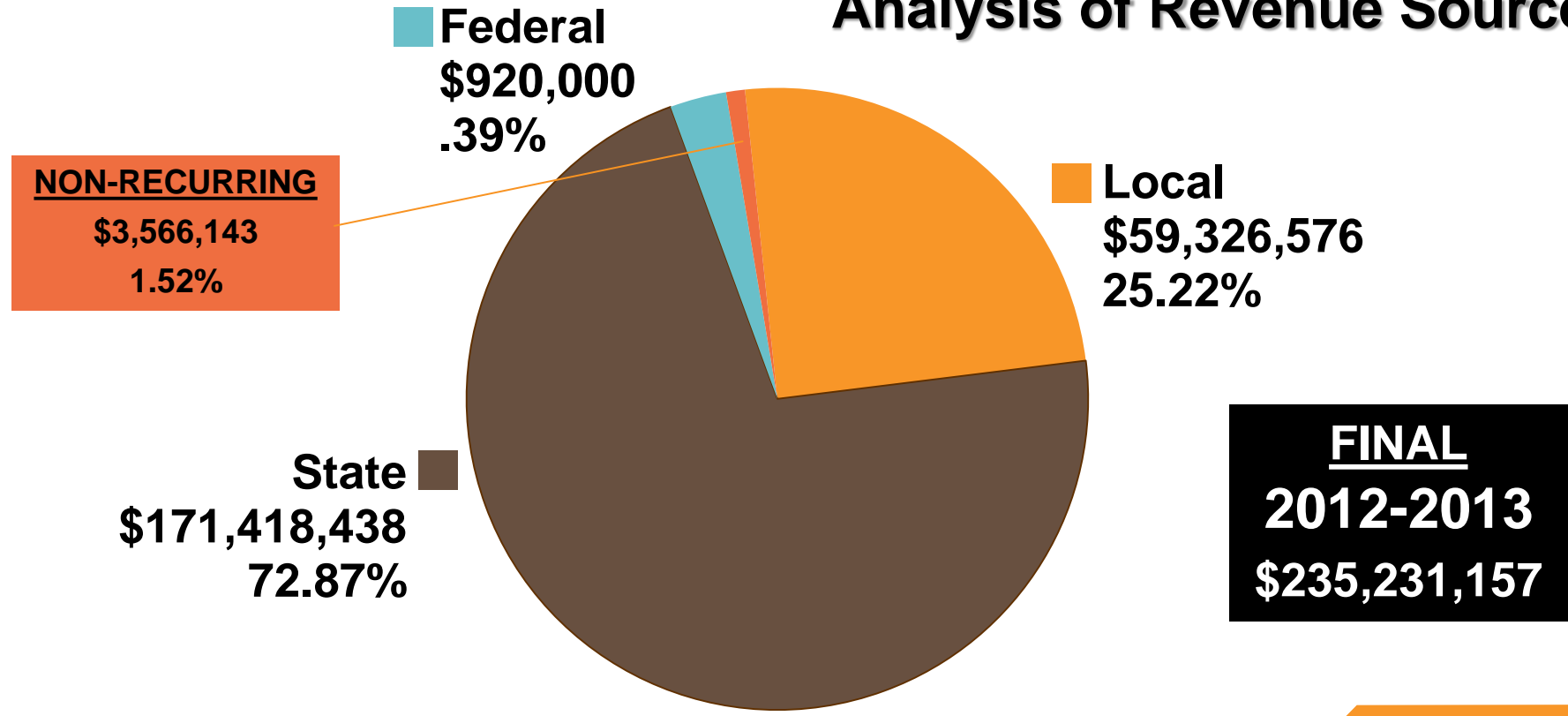


**Annual Budget
Analysis of Revenue Sources**



**FINAL
2011-2012
\$229,910,608**

**Annual Budget
Analysis of Revenue Sources**



Total Revenue/Expense

● Revenue

● Expense

275,000,000

265,000,000

255,000,000

245,000,000

235,000,000

225,000,000

2007-2008

2008-2009

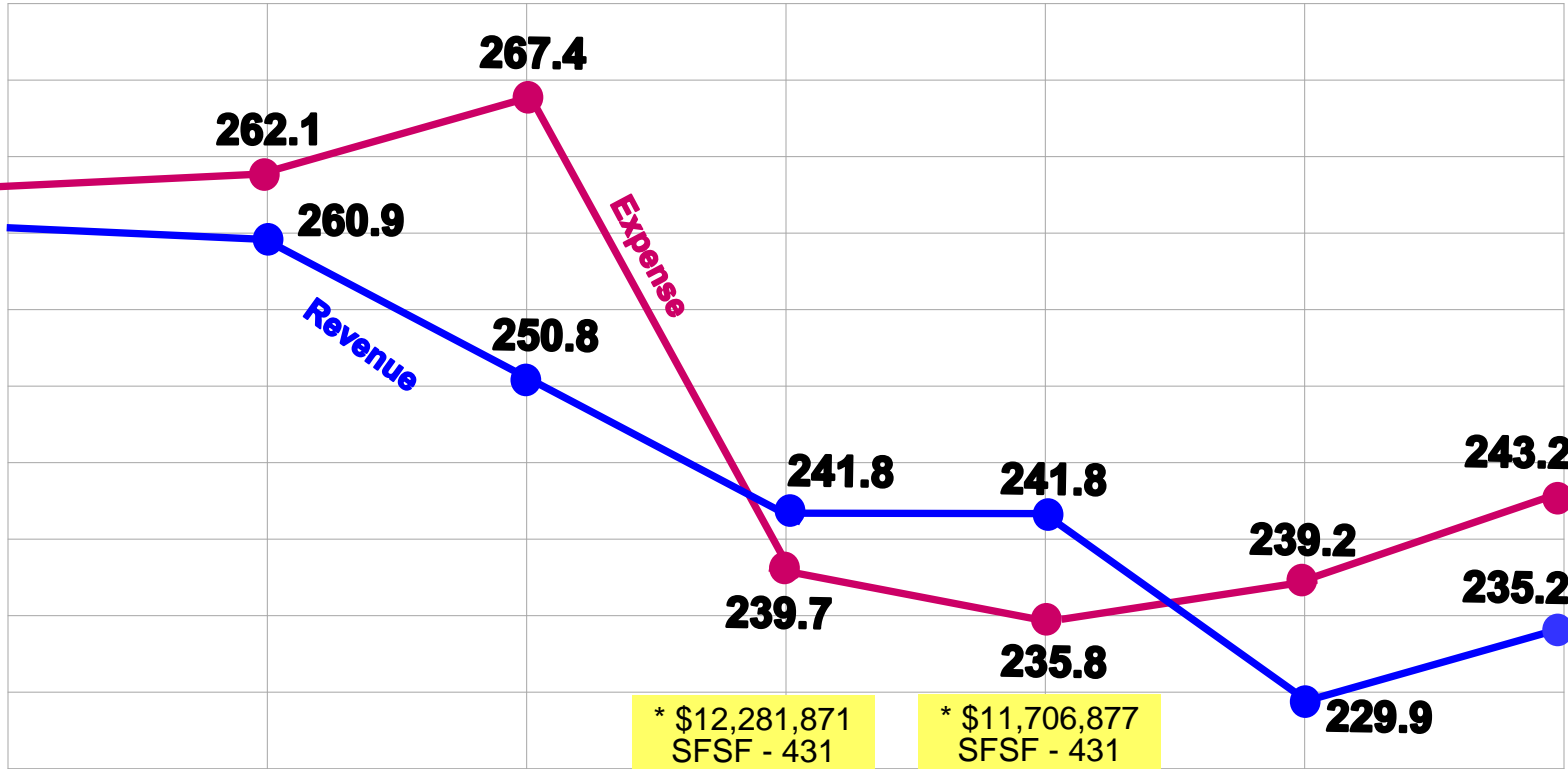
2009-2010

2010-2011

2011-2012

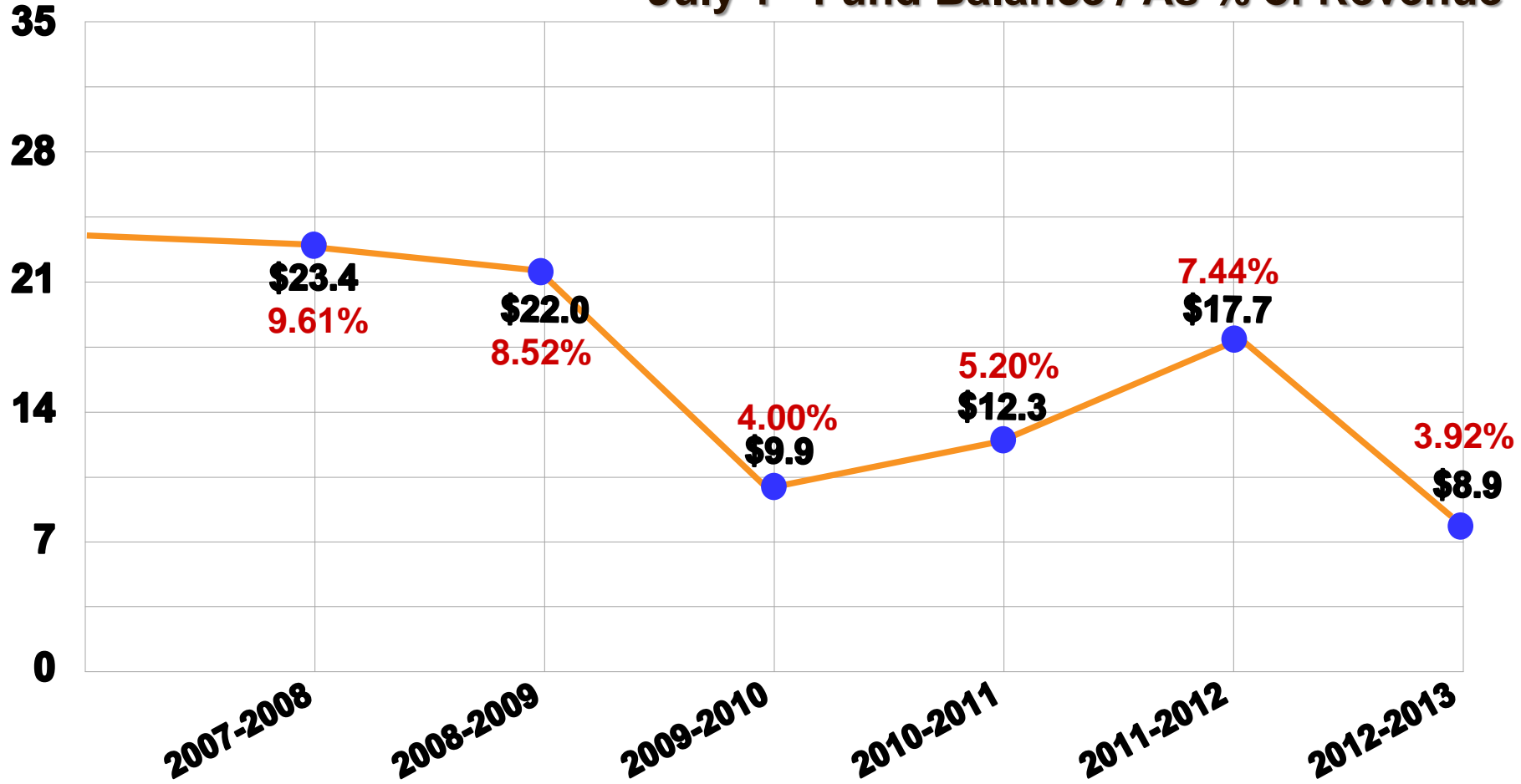
2012-2013

* STATE FISCAL STABILIZATION FUND - SFSF - 431



UNASSIGNED FUND BALANCE

July 1st Fund Balance / As % of Revenue



Cost of Salary Increase

2005-2006

\$5.9 Mil

2006-2007

\$13.9 Mil

2007-2008

\$8.2 Mil

2008-2009

\$4.4 Mil

2009-2010

\$1.3 Mil

2010-2011

2011-2012

\$2.5 Mil

2012-2013

\$2.2 Mil

ATTENDANCE BONUS

% Salaries & Benefits/Total Expenditures

Actual
2007-2008

87%

\$228,733,069

Salaries
& Benefits →

Actual
2008-2009

88%

\$234,302,521

Actual
2009-2010

88%

\$210,702,263

Actual
2010-2011

87%

\$205,515,985

Salaries
& Benefits →

Final
2011-2012

88%

\$210,524,201

Estimated
2012-2013

88%

\$214,703,796

ASSESSED VALUE

2007-2008

10,793,343,455

2008-2009

11,014,229,027

2009-2010

10,520,248,840

2010-2011

9,763,332,245

2011-2012

9,218,286,352

2012-2013

8,994,626,566

Mill Levies:

	Actual 07-08	Actual 08-09	Actual 09-10	Actual 10-11	Actual 11-12	Actual 12-13	Estimated 13-14
Required Local Effort	4.731	5.161	5.235	5.369	5.479	5.323	5.206
Basic Discretionary Levy	0.510	0.498	0.748	0.748	0.748	0.748	0.748
Supplemental Discretionary	0.250	0.250	0	0	0	0	0
Critical Operating Needs Levy	-----	-----	0.250	0.250	0.250	0.250	0
Total Operating Mill Levy	5.491	5.909	6.233	6.367	6.477	6.321	5.954
Total Capital Outlay Mill Levy	2.000	1.750	1.500	1.500	1.500	1.500	1.500
TOTAL MILL LEVY	7.491	7.659	7.733	7.867	7.977	7.821	7.454